

# Advantages of a Virtual Data Room



Data Room  
Services

# What Is A Virtual Data Room?

A Virtual Data Room (VDR) allows multiple parties to share and collaborate on a deal's critical information through a secure and encrypted web connection. Anywhere in the world.

This is what makes VDRs ideal for those working on a due diligence process and other transactional work. Dealmakers can protect all their information in a VDR, and then easily share, control and track who access, edit or print a deal's documents.

EthosData simplifies transactions so you can close your deal faster

# How Does A Virtual Data Room Help You?



Get Your Deal Started Quicker



Work More Efficiently



Improve The Security Of Your Deal



Reduce Your Cost

# Get Your Deal Started Quicker

A VDR allows you to:

- Add new team members or parties with 1 click.
- Have users access multiple files at the same time.
- Drag & drop multiple files and folders to immediately upload or download documents in bulk and in order.

The best VDR providers will also assign a DataRoom Specialist to your deal; a person who is on hand to set up your data room and help you throughout your deal. Make sure you find a good VDR provider as not all include a Specialist within their service or, if they do, they outline limits to how much you can use the Specialist.

## Work More Efficiently

Compared with cloud file-sharing websites such as Dropbox, VDR platforms include a set of powerful features that streamline how people work on a deal:

- VDRs let you track bidders interest to understand who's viewed or engaged with documents.
- In-built search functions eliminates the time users take to look for files.
- An internal Q&A system (essentially an instant messaging service) keeps all deal communications recorded, encrypted and in one place.
- When new content is added to the data room users are kept up to date with email alerts.

## Improve The Security Of Your Deal

Unlike other systems, a VDR gives you more control over your deal's information. Files cannot be copied, misused or leaked because:

- Documents are held in highly secure data centers.
- You can restrict what multiple parties can do with each file (from accessing files to printing them).
- You can revoke document access even after a user has opened a file.
- You can track and recorded what people are doing in your data room.
- Personalized watermarks and customizable NDAs can also be applied.
- Compared with VDRs, sites such as Dropbox cannot give you the precise and detailed control settings needed for deals that contain various users and permission level requirements.

## Reduce Your Cost

By doing everything in a VDR, you can:

- Cut down unnecessary travel and delays associated with couriering documents or liaising with numerous parties.
- Eliminate the need for multiple expensive printing services.
- Have a deal bible & DVD archive produced from your data room once a deal is complete.
- Working with more efficient platforms will help you close your deal faster, which means less time and money spent.

# How Do VDRs Compare?

	Up & Running Quickly	Totally Secure Deal	Features For Efficient Working	Management Needed
Virtual Data Rooms	✓	✓	✓	Minimal
Online File Sharing	✓	✗	✓	Significant
Email File Sharing	✗	✗	✗	Substantial
Physical Data Rooms	✗	✗	✗	Substantial



# Ready To Get Started?

EthosData allows dealmakers to close their M&A, IPO or fundraising deal faster. Our award-winning service combines easy-to-use virtual data room with experienced teams of professionals, all to simplify financial transactions.

EthosData data room has been used across thousands of global M&A, IPO, asset sales and fundraising deals, and trusted by more than 100,000 professional and advisors.

Want to get a quote or arrange a demo?

Email us today: [contact@ethosdata.com](mailto:contact@ethosdata.com)

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